

REGISTERED COMPANY NUMBER: 05397785 (England and Wales)
REGISTERED CHARITY NUMBER: 1109149

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ENFIELD ASIAN WELFARE ASSOCIATION LTD
(A COMPANY LIMITED BY GUARANTEE)

Chapmans
Chartered Accountants
9 Churchill Court
58 Station Road
North Harrow
HA2 7SA

ENFIELD ASIAN WELFARE ASSOCIATION LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19 to 20

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

**Report of the Board of Trustees for the year ended 31 March 2024
(Incorporating the Directors Report)**

The Trustees are pleased to present their report and financial statements for the year ended 31 March 2024. These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

Structure, governance, and management

Status

Enfield Asian Welfare Association ('EAWA') is a Company Limited by Guarantee not having a Share Capital. It is also registered as a Charity and is governed by its Memorandum and Articles of Association.

EAWA has an Executive Committee, known as the Board, of not less than 3 and is not subject to any maximum. One-third of the Board retires by rotation at each Annual General Meetings and is eligible for re-election. Directors who served during the year are stated in this report.

An advisory committee of five service users is elected each year, prior to the Annual General Meeting. They can put forward, for consideration by the Board, any matters that cannot be dealt with at usual management levels.

The decision-making process

The Board meets monthly and approves major policy decisions. The Chief Executive is responsible to the Board and ensures that all the policies and procedures are in place. The Chief Executive makes the day-to-day decisions on an operational level and regularly liaises with the Chairman of the Board on Organizational and wider matters.

The Board members are recruited by advertising widely through Trustee Recruitment sites on the internet and via community connections. EAWA:

- Ensures that the recruited people meet the legal requirements to qualify as trustees.
- Arranges interviews and ensures that the skills meet with future needs.
- Provides inductions and induction packs. Visits are arranged to all EAWA's operational bases.
- Arranges training for the new Board members in line with their needs and gives information on ' the Roles and Responsibilities of the Trustees.' Plus refers them to the Charity commission for further information.
- Ensures that the Trustees agree to a Code of Conduct.

Risk Management:

Premises

EAWA has continued operations at the Wheatsheaf Hall. The risk of the Wheatsheaf Hall, being withdrawn immediately has been averted: EAWA have been informed that they can continue with the hire on a 6 monthly basis.

The temporary nature of our hire agreements for the day care centre and office, means that premises are still a risk factor. Thus, EAWA is continuing its search for a long-term permanent premise to house the day centre and office. EAWA must fundraise, as the property lease and purchase prices are high and the EAWA reserves do not cover the cost.

4 Day a week operation to negate losses

EAWA day care opening was reduced to 4 days a week from October 2023.

This was to reduce the overheads incurred against the reduction in income as discussed in earlier reports. The overall loss to 31st March 2024 was thus managed and reduced.

Contingencies

EAWA budget is based on realistic figures and no contingencies are built in. In year ended 31st March 2024, EAWA had an approved budget which would incur losses however, EAWA reduced this figure significantly by being prudent and reducing the days of operation

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Continuity

There were no continuity problems for EAWA. A local day care centre for the Elderly was closed and EAWA therefore adjusted its day care model to be open to, and assist, all communities (not just Asians).

Transport

The situation is unchanged from the last report. EAWA will need to sell its current minibus and buy a ULEZ compliant vehicle before 25th October 2025. We have set aside reserves for a minibus purchase as all our clients need transport.

Investment

The situation remains unchanged in that since the sale of the premises, in 2015, EAWA has a sound reserves position. Funds in the reserves have been invested in blocks of £85,000, into a few accounts, to safeguard them from any risks. The interest rates have improved..

Financial Review

The results for the financial period are set out in the attached accounts. The EAWA day care Deficit was £26,674 (2023:£67,903)

This loss was greatly reduced by restricting day care opening to 4 days a week.

We also opened to all communities: this is growing organically. EAWA was impacted by the demise of clients due to its provision for high needs, and this prevented EAWA reaching breakeven level.

Funds

EAWA has £428,843 Unrestricted reserves of which £390,000 are held as Designated Funds for specific purposes.

Public Benefit Statement

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and Activities

Objects

To alleviate isolation, we

1. Deliver appropriate facilities with qualified staff.
2. Deliver leisure activities and recreational pursuits.
3. Deliver educational activities that improve access to information and learning.
4. Deliver activities which promote health, well-being and improve quality of life.

Through the provision of our services, we seek to enhance the lives of elderly people/the local community and their carers/families within the London Borough of Enfield and surrounding Boroughs who have need for such facilities by reason of age, infirmity, disablement or social isolation.

Achievements and Performance

The Day care service has been designed to meet the EAWA charitable objectives.

The main activities undertaken, towards achieving EAWA's objectives, were:

- Seated Yoga/ Tai Chi/ Dance
- Flower arranging
- Extra sociable group activities
- Reflexology
- Indian Head Massage
- Social Interaction
- A hot Asian and Non-Asian meal with a varied menu
- Pedicure: toenail clipping
- Transport managed for clients as needed

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Seasonal Activities

Celebration of festivals

Special Diwali/Eid Party for EAWA day care and Social Hub clients plus their Carers/family. We hired a Live Indian music band from Pankaj Sodha; had delicious food, raffle prizes etc. Over 150 people attended.

Christmas lunch at Chennai Spice Restaurant which was enjoyed by all.

EAWA arranged talks in March 2024 with the Enfield Memory Service about understanding people living with Dementia and in August 2023 by St John Ambulance about Heart safe communities - Emergency First Aid.

EAWA arranged outings to:

- Forty Hall and park
- South end on sea
- Pizza Hut for Lunch
- Rani Restaurant in Finchley

EAWA day care centre collaborated with Advatech to pilot Health Checks ups for the clients and health monitoring watches with some Carers. This was an innovative addition.

Why EAWA Day care is a valuable and cost-effective service for Clients/Carers/families:

- By clients attending the day care centre Carers get a break for more than 5 hours a day if you consider the time to and from the centre on transport;
- The Carer break is regular each week, thus, the Carer(s), can plan to spend time proactively to go out where-ever they choose or to work, to exercise, etc
- The Carer may not be one person alone, they may have a family and this family also benefits.
- The clients get a wide variety of services which are designed for age and disability and have positive impacts on well-being
- They have care from staff who value them greatly whilst being empowered to be independent.
- EAWA's outcomes have been well documented for clients and Carers
- Day care versus Domiciliary care: If a person does not attend the day care centre with all the benefits highlighted above then they have access to domiciliary care. This domiciliary care costs an average of £22 to £25 per hour. This would provide for physical needs and the Carer would not be able to go out to have a break; nor would the break be as substantive and achieve that achieved by the EAWA day care placement. A sitting service would give the Carer a break, however the client benefits are not as substantial, nor can the Carer have long, and regular breaks as illustrated above.

Other EAWA work

1. Social Hub. This provided a range of services:

a) Outreach project in Edmonton Green Library:

Thursday, Friday mornings-11am to 12.30pm.

Activities: Seated Yoga, Seated Tai Chi, talks, knitting, outings, restaurant lunches and coffee shop visits to 1.45pm

b) An Online Zoom Social Hub

Tuesday afternoons - 1.30pm to 2.30pm

Activities: Quizzes, cookery demonstrations, dance, mindfulness, and other activities

c) A Zoom Yoga and social interaction session

Thursday afternoons - 2pm to 3.30pm.

d) Telephone Befriending

Tuesday mornings

ENFIELD ASIAN WELFARE ASSOCIATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

e) Group day trips of places of interest to clients e.g., Sky garden in London, Cotswolds, Festival of Inspiration at Neasden Temple, Seaside and Oxford Christmas Market.

f) Attendance to a Health and Welfare event in March 2024 arranged by the NHS North Middlesex University Hospital Diabetes Department.

g) Sessions about Wellbeing and Mental Health awareness and with Coop for estate planning.

h) Volunteers and the Coordinator took training for BP measurement for a clinic with Healthwatch Enfield and a clinic was then held at the Social Hub.

i) Christmas Lunch in December 2024.

j) A pop-up service in Palmers Green Library to find hard to reach isolated 50 plus people and provide a place to meet plus try an activity from January to March 2024.

Open to all backgrounds, this project continued to be unique to Enfield in proactively seeking to identify and reach out to older people who are alone and not known to mainstream services. EAWA funded this project. We supported many people for example, 67 people on average over three months from October to December 2023 and 20 in the Online Zoom Yoga.

EAWA succeeded to attain Community Fund National Lottery Fund for 5 years in the sum of £218, 640 over 5 years from 1st April 2024. This fund will enable EAWA to continue the work of the Social Hub and branch out into working with Sheltered Homes as well.

2. EAWA updated its website to enable a greater reach for marketing its services.

3. EAWA collaborated with Brunel University: University students undertook research to identify successful projects that improve the life of elderly people (and therefore their carers) across England. The projects had to be impactful and not already provided for in Enfield and surrounding Boroughs. The aim of the research was to allow EAWA to replicate and create innovative projects in their area and apply for funding for them based on proven need and resource requirements that the Brunel Team would also identify.

4. Collaborated with the Enfield Island Village Trust to provide taster sessions of chair yoga and dance for the 50 plus community in the Enfield Island Village estate.

5. Twalking Pilot Project: Two teams of 3 staff and their families participated in the project encouraging daily walking for health improvement, using an App called My Virtual Mission. The aim was to walk 255 miles. Our teams were 5th and 6th in completing the walk. This project was in conjunction with a Local GP Practice.

5. EAWA Chairperson and CEO attended the Bengal Pride Awards at the Houses of Parliament in July 2023.

7. Quality Marks: EAWA passed ISO9001:2015 inspection in December 2023. The report was positive about EAWA management compliance and operations.

8. EAWA is working with a Council officer, to find suitable premises for the day care centre and to house the office as well.

9. The EAWA Team:

EAWA greatly values the contribution of all staff/freelancers and volunteers who work proactively deliver the excellent services that EAWA provides. The staff team remained unchanged apart from a Business Support Manager who left at the end of March 2024.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The EAWA Board are all volunteers and meet monthly on zoom to guide and steer the work of EAWA. They are all professional and want to achieve a positive impact for the Community and ensure that EAWA is continuously improving. We thank everyone in the EAWA team.

We are sadly witnessing the retirement of Naveed Ahmed as Chairman from 6th November 2024 after 14 years of dedicated service to EAWA. This is a huge loss to EAWA. Naveed will be spending more time on other interests and pursuits. We wish to thank Naveed for his wholehearted support of the work of EAWA over so many years.

EAWA also wants to thank everyone who has contributed to our work.

To conclude:

EAWA has enriched the lives of older people and their carers and also worked with the 50 plus generation to reduce loneliness and isolation. EAWA has sought to bring fresh ideas and innovation by working collaboratively with other providers and institutions.

Financially, we have incurred a loss but was controlled by reducing the day centre opening to 4 days a week. We have reduced the overheads and still increased our range of services within the day centre thus enabling a full and more active day for our clients.

Future plans:

EAWA aims to serve the Community progressively.

EAWA will improve continuously and will work on its business plan aimed at growth.

EAWA will purchase a new ULEZ compliant minibus and sell the current one.

Independent Examiners

A resolution to reappoint Chapman's Associates Limited, Chartered Accountants as Independent Examiners will be proposed at the Annual General Meeting.

The Board wishes to express its thanks to Miss Chetna Shah and all the staff for their dedicated and loyal service. They also wish to thank the elected Users Advisory Committee for their guidance throughout the period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation as a Company: Company Limited by Guarantee No.5397785 - Incorporated on 18.3.2005

Registered as Charity: Registered Charity No. 1109149 - Registered on 20.04.2005

Governing Document: Memorandum and Articles of Association

Mission Statement: To support, empower, and enrich the lives of Older Members in the Community.

Our Vision is: To be a trusted and valued First Choice Provider of Inclusive services that creates an inspiring, positive, impact in the community.

Directors and Trustees: The directors of the charitable company ("the Charity") are its Trustees for the purposes of the charity law, and throughout this report are referred to as Trustees. Those who served during the year were:

Mr. Naveed Ahmed (Chairman) (Joined 20/10/2010)
Mr. Richard Fernandes (Joined 30th June 2014)
Mr. Sudipta Ghosh (Joined 21st March 2017)
Mr. Samit Kumar Biswas (Joined 23rd October 2019)
Mr. John Martin (Joined 1 November 2023)
Ms Nasim Ferdous (Joined 1 November 2023)

Company Secretary
and Chief Executive Officer: Miss Chetna Shah

Users Advisory Committee:
Elected 1 November 2023 Kumud Shah
Radha Patel
Sunil Lakhani
Kasim Hosein

Registered Office: Office No. 1, Alexandra Business Suites, 52 Alexandra Road, Ponders End, Enfield,
Middlesex,
EN3 7EH
Tel: 020 8443 1197
Email: eawa.library@eawa.org.uk and info@eawa.org.uk
Website: www.eawa.org.uk

Day Centre Sites: Wheatsheaf Hall, Main Avenue, Bush Hill Park, Enfield, EN1 1DS from 20th July 2010

Bankers: Barclays Bank Plc, 20 The Town, Enfield, Middlesex, EN2 6LY

Independent Examiner: Chapmans Associates Limited, Chartered Accountants and Registered Auditors,
9 Churchill Court, 58 Station Road, North Harrow HA2 7SA.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05397785 (England and Wales)

Registered Charity number
1109149

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ENFIELD ASIAN WELFARE ASSOCIATION LTD**

Independent examiner's report to the trustees of Enfield Asian Welfare Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Praful Patel

Chapmans
Chartered Accountants
9 Churchill Court
58 Station Road
North Harrow
HA2 7SA

Date: 14/10/2024

ENFIELD ASIAN WELFARE ASSOCIATION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Registered office

Alexandra Business Suites
Office Number1
52 Alexandra Road
Enfield
EN3 7EH

Trustees

Naveed Ali Ahmed
Samit Kumar Biswas
Richard Alexander Fernandes
Sudipta Ghosh
John Martin (appointed 1/11/2023)
Nasim Ferdous (appointed 1/11/2023)

Company Secretary

Miss Chetna Shah

Independent Examiner

Chapmans
Chartered Accountants
9 Churchill Court
58 Station Road
North Harrow
HA2 7SA

Approved by order of the board of trustees on 26th September 2024 and signed on its behalf by:



.....
Naveed Ali Ahmed - Trustee

ENFIELD ASIAN WELFARE ASSOCIATION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Services and donations	2	238,920	-	238,920	185,853
Investment income	3	8,155	-	8,155	2,609
Total		<u>247,075</u>	<u>-</u>	<u>247,075</u>	<u>188,462</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable		273,749	-	273,749	256,365
NET INCOME/(EXPENDITURE)		(26,674)	-	(26,674)	(67,903)
Transfers between funds	14	12,875	(12,875)	-	-
Net movement in funds		<u>(13,799)</u>	<u>(12,875)</u>	<u>(26,674)</u>	<u>(67,903)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		442,642	12,875	455,517	523,420
TOTAL FUNDS CARRIED FORWARD		<u>428,843</u>	<u>-</u>	<u>428,843</u>	<u>455,517</u>

The notes form part of these financial statements

ENFIELD ASIAN WELFARE ASSOCIATION LTD

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,108	-	1,108	1,367
CURRENT ASSETS					
Debtors	11	40,323	-	40,323	24,923
Cash at bank and in hand		393,365	-	393,365	448,093
		<u>433,688</u>	<u>-</u>	<u>433,688</u>	<u>473,016</u>
CREDITORS					
Amounts falling due within one year	12	(5,953)	-	(5,953)	(18,866)
		<u>427,735</u>	<u>-</u>	<u>427,735</u>	<u>454,150</u>
NET CURRENT ASSETS					
		<u>428,843</u>	<u>-</u>	<u>428,843</u>	<u>455,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>428,843</u>	<u>-</u>	<u>428,843</u>	<u>455,517</u>
NET ASSETS					
		<u>428,843</u>	<u>-</u>	<u>428,843</u>	<u>455,517</u>
FUNDS					
	14			428,843	442,642
Unrestricted funds				-	12,875
Restricted funds					
TOTAL FUNDS					
				<u>428,843</u>	<u>455,517</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

ENFIELD ASIAN WELFARE ASSOCIATION LTD

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th September 2024 and were signed on its behalf by:


.....
Naveed Ali Ahmed - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. SERVICES AND DONATIONS

	2024 £	2023 £
Gifts	-	1
Project related income	-	799
Spot contracts and service users contributions	229,141	184,634
Donation & Miscellaneous income	9,779	419
	<u>238,920</u>	<u>185,853</u>

3. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>8,155</u>	<u>2,609</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable	<u>165,132</u>	<u>108,617</u>	<u>273,749</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable	<u>107,391</u>	<u>1,226</u>	<u>108,617</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>845</u>	<u>697</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
Key employee remuneration - CEO	50,608	48,776

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Services and donations	185,853	-	185,853
Investment income	2,609	-	2,609
Total	<u>188,462</u>	<u>-</u>	<u>188,462</u>
EXPENDITURE ON			
Charitable activities			
Charitable	251,431	4,934	256,365
NET INCOME/(EXPENDITURE)	(62,969)	(4,934)	(67,903)
RECONCILIATION OF FUNDS			
Total funds brought forward	505,611	17,809	523,420
TOTAL FUNDS CARRIED FORWARD	<u><u>442,642</u></u>	<u><u>12,875</u></u>	<u><u>455,517</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	19,036	23,741	42,777
Additions	586	-	586
At 31 March 2024	<u>19,622</u>	<u>23,741</u>	<u>43,363</u>
DEPRECIATION			
At 1 April 2023	17,669	23,741	41,410
Charge for year	845	-	845
At 31 March 2024	<u>18,514</u>	<u>23,741</u>	<u>42,255</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,108</u>	<u>-</u>	<u>1,108</u>
At 31 March 2023	<u>1,367</u>	<u>-</u>	<u>1,367</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Fees receivable	37,317	21,247
Other debtors	-	1,000
Prepayments	3,006	2,676
	<u>40,323</u>	<u>24,923</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 13)	-	9,442
Trade creditors	1,736	2,721
Social security and other taxes	2,350	2,917
Pension payable	666	1,085
Accrued expenses	1,201	2,701
	<u>5,953</u>	<u>18,866</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	9,442
	<u> </u>	<u> </u>

14. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Operational	7,642	(26,674)	57,875	38,843
Designated	435,000	-	(45,000)	390,000
	<u>442,642</u>	<u>(26,674)</u>	<u>12,875</u>	<u>428,843</u>
Restricted funds				
Restricted	12,875	-	(12,875)	-
	<u>12,875</u>	<u> </u>	<u>(12,875)</u>	<u> </u>
TOTAL FUNDS	<u>455,517</u>	<u>(26,674)</u>	<u> </u>	<u>428,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operational	247,075	(273,749)	(26,674)
	<u>247,075</u>	<u>(273,749)</u>	<u>(26,674)</u>
TOTAL FUNDS	<u>247,075</u>	<u>(273,749)</u>	<u>(26,674)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Operational	20,611	(62,969)	50,000	7,642
Designated	485,000	-	(50,000)	435,000
	<u>505,611</u>	<u>(62,969)</u>	<u>-</u>	<u>442,642</u>
Restricted funds				
Restricted	17,809	(4,934)	-	12,875
	<u>17,809</u>	<u>(4,934)</u>	<u>-</u>	<u>12,875</u>
TOTAL FUNDS	<u>523,420</u>	<u>(67,903)</u>	<u>-</u>	<u>455,517</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operational	188,462	(251,431)	(62,969)
Restricted funds			
Restricted	-	(4,934)	(4,934)
	<u>188,462</u>	<u>(256,365)</u>	<u>(67,903)</u>
TOTAL FUNDS	<u>188,462</u>	<u>(256,365)</u>	<u>(67,903)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
Operational	20,611	(89,643)	107,875	38,843
Designated	485,000	-	(95,000)	390,000
	<u>505,611</u>	<u>(89,643)</u>	<u>12,875</u>	<u>428,843</u>
Restricted funds				
Restricted	17,809	(4,934)	(12,875)	-
	<u>17,809</u>	<u>(4,934)</u>	<u>(12,875)</u>	<u>-</u>
TOTAL FUNDS	<u>523,420</u>	<u>(94,577)</u>	<u>-</u>	<u>428,843</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Operational	435,537	(525,180)	(89,643)
Restricted funds			
Restricted	-	(4,934)	(4,934)
TOTAL FUNDS	<u>435,537</u>	<u>(530,114)</u>	<u>(94,577)</u>

Designated funds

Designated funds are set aside for:

	2024 £	2023 £
Redundancy Fund	55,000	40,000
Minibus Fund	20,000	20,000
Property Fund	200,000	250,000
Contingency Reserve	115,000	125,000

The Contingency Reserve represents funds set aside to enable the charity to continue operations in the event of the charity's income ceasing,. This has been reduced by £10,000 in the current year.

The Redundancy fund has been created in the event of present & future redundancies.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

ENFIELD ASIAN WELFARE ASSOCIATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Services and donations		
Gifts	-	1
Project related income	-	799
Spot contracts and service users contributions	229,141	184,634
Donation & Miscellaneous income	9,779	419
	<u>238,920</u>	<u>185,853</u>
Investment income		
Deposit account interest	8,155	2,609
	<u>247,075</u>	<u>188,462</u>
EXPENDITURE		
Charitable activities		
Wages	94,266	94,648
Insurance	1,834	1,673
Telephone	-	13
Sundries	2,947	4,550
Luncheon costs	12,340	11,195
Rent	25,137	23,628
Flower arranging	3,089	3,374
Indian head massage	3,438	2,081
Minibus expenses	5,337	7,564
Pedicure	300	363
QI Gong	450	1,458
Reflexology	5,069	4,713
Tai Chi	863	1,071
Training cost	204	285
Transportation cost	788	695
Yoga	5,388	5,784
Chair based exercise	975	425
Bad debts written off	438	-
Telephone	-	139
Entertainment	522	513
Sundry refreshment	903	497
Workshop / Project cost	-	275
Fixtures and fittings	844	697
	<u>165,132</u>	<u>165,641</u>
Support costs		
Management		
Wages	86,638	71,590
Carried forward	86,638	71,590

This page does not form part of the statutory financial statements

ENFIELD ASIAN WELFARE ASSOCIATION LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Management		
Brought forward	86,638	71,590
Pensions	(359)	(1,443)
Rent & rates	6,878	6,364
Light and heat	1,124	1,118
Telephone	1,690	1,720
Postage and stationery	232	677
Advertising	897	958
Consultancy fees	3,742	2,892
Bank charges	114	123
Hire of function room	755	-
Cleaning	-	56
Internet charges	-	127
IT expenses	-	92
Repairs & renewals	165	56
Payroll fees	490	420
Staff travelling	140	111
Venue hire	485	1,720
Training	(41)	80
Motor expense	-	65
AGM Expense	3,441	2,448
Fund raising expense	-	350
Sponsorship	1,000	-
	<u>107,391</u>	<u>89,524</u>
Governance costs		
Accountancy fees	1,226	1,200
	<u>273,749</u>	<u>256,365</u>
Total resources expended		
	<u>(26,674)</u>	<u>(67,903)</u>
Net expenditure		

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ENFIELD ASIAN WELFARE ASSOCIATION LIMITED
Acknowledgements for Year Ended 31st March 2024

London Borough of Enfield/Haringey/Barnet/NHS:

Adult Social Care Teams, Brokerage, plus Commissioning Managers

London Borough of Enfield: Community Spaces Manager/Hall Hire Teams/Library Service

EAWA staff and freelancers

Chetna Shah: CEO /Company Secretary
Pavithra Arachchige: Bank Administrator
Ooma Jukhoop: Finance/Payroll
Shobhana Patel: Senior Care Support Worker
Naina Chokshi: Care Support Worker
Harish Chauhan: Care Support Worker/Driver
Kali Khan: Bank Care Support Worker
Ann Wilkinson: Indian Head Massage
Lisa Hemmings & M. Ramchandani: Chair Yoga
Joanna Barnes: Tai Chi/Qi Gong
Frank Wijesinghe: Tai Chi/Qi Gong
Candy Fernandes: Chair Dance
Nigar Sultana: Flower arranging and Pedicure
Jackie Sims: Chair Yoga

Nayana Abeywickrema: Day Care Manager
Irusha Dharmathilaka: Business Support Manager
Emmanuel Benedetti: Accounts/Finance
Rashida Miah: Care Support Worker
Dhiraj Patel: Care Support Worker
Asma Ali: Care Support Worker
Chetana Vara: Bank Care Support Worker
Priyanjith Gunasekara: Bank Care Support Worker
Gillian Diamond: Indian Head Massage and Reflexology
Anthony Stadlen: Tai Chi/Qi Gong
Dao Lu CIC: Tai Chi
Alpesh Kavya's Kitchen: Vegetarian Hot Meals
Chandrika Bheda: Chair Yoga/Zoom Chair Yoga/ Workshops
Coordinator EAWA Social Hub: Chhaya Tailor

Management Board

Naveed Ahmed: Chairman
Sudipta Ghosh: Vice Chairman
Richard Fernandes: Finance Director
Samit Kumar Biswas: Director
John Martin: Director
Nasim Ferdous: Director

Volunteers:

Nayan Patel: Sociable Activities coordinator
Mukundrai Shah: Daycare Centre helper
Akshai Shah: Computer Expert

Other:

National Lottery Community Fund
Accountant Chapmans: Praful Patel
Pankaj Sodha: Galaxy Superstars Ltd
MP Feryal Clark
MP Bambos Charalambous
Bartletts Solicitors firm for donations
Brunel University: Dr Mandekh Hussein Programme Director and Lecturer BAsc Global Challenges
BAsc Global Challenges Year 3 Students: Laura Shearsmith and Karolina Szymanska

Other:

Enfield Voluntary Action

Joanne Stapleton, Good Practice Mentor, Outreach Specialist
Isoqar for ISO9001:2015 Inspections
NHS North Central London Cancer Alliance
MP Kate Osamor
Twalking Challenge: Dr Cristina Lopez-Peig
Enfieldian Coach Tours Affiliated to Enfield Over 50's Forum
Affiliated to Enfield Over 50's Forum

EAWA Registered Office
Alexandra Business Suites
Office Number 1
52 Alexandra Road, Ponders End
Enfield, Middlesex, EN3 7EH

EAWA Day Centre
Wheatshaf Hall
Corner of Main Avenue and Roman Way
Bush Hill Park
Enfield, Middlesex, EN1 1DS

Office Tel. No.: 020 8443 1197
Day Centre No.: 020 8363 4622
Email: info@eawa.org.uk
Website: www.eawa.org.uk

Registered Charity No.: 1109149
Company Limited by Guarantee No.: 5397785



